

SENATE BILL 1922  
By Jackson

AN ACT to amend Tennessee Code Annotated, Title 67,  
relative to tax exemption.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2009(4)(C), is amended by deleting the language and punctuation "fifteen (15) years" and by substituting instead the language and punctuation "twenty (20) years".

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it, and shall be effective for tax periods ending on or after that date.